

Concetta Rondinelli

Bank of Italy, Directorate General for Economics, Statistics and Research
Economic Outlook and Monetary Policy Directorate
Economic Outlook Division
Via Nazionale 91, 00184 Rome, Italy
Phone: (0039) 0647922923, Fax: (0039) 0647923720
Email: concetta.rondinelli@bancaditalia.it, concettaron@hotmail.com

Since February 2022: in Staff Position in the Economic Outlook Division, Directorate General for Economics, Statistics and Research, Bank of Italy.

October 2018 - February 2022: Head of the Short Term Business Cycle Sector of the Economic Outlook Division, Directorate General for Economics, Statistics and Research, Bank of Italy.

January 2019 - December 2021: Coordinator for Research Seminars at the Bank of Italy.

Since February 2019: Member of the Contact Group of Consumer Expectations in the euro area at the ECB.

Since October 2018: Member of the Working Group on Forecasting at the ECB.

Since September 2015, Associate Member, Nuffield College, Oxford, UK.

Since July 2014, Member of the Household Finance and Consumption Network (Eurosysteem).

Since March 2007, Senior Economist, Directorate General for Economics, Statistics and Research, the Bank of Italy.

Education

Ph.D. in Statistics, Bocconi University, Milan, Italy, April 2007.

Laurea (B.Sc.) in Economics, Bocconi University, Milan Italy, October 2002, (110/110) *Summa Cum Laude*.

Exchange Programm, Ecole Superieure des Sciences Economiques et Commerciales, (ESSEC), Paris, Winter 2002.

High School Diploma, Liceo Scientifico Statale E. Fermi, Policoro (MT), Italy, June 1998 (60/60).

Research Experience

Visiting Researcher (March 2018): Institute for New Economic Thinking, University of Oxford, Oxford, UK. Supervisor: Prof. John Muellbauer.

Visiting Researcher (June 2017): Nuffield College, Oxford, UK. Supervisor: Prof. John Muellbauer.

Visiting Fellow (October 2015 - July 2016): Nuffield College, Institute for New Economic Thinking and Department of Economics, University of Oxford, Oxford, UK. Supervisor: Prof. John Muellbauer.

Visiting Researcher (October 2010): Department of Economics, University of Essex, Colchester, UK. Supervisor: Dr. Cheti Nicoletti.

Visiting Researcher (September-October 2008): Department of Economics, University of Essex, Colchester, UK. Supervisor: Prof. Marco Francesconi.

Visiting Research Student (September 2005-June 2006): Institute for Social and Economic Research, University of Essex, Colchester, UK. Supervisor: Prof. Arnestein Aassve.

Research Assistant (October 2002- September 2003): Institute for Quantitative Methods, Bocconi University, Milan, Italy. Supervisor: Prof. Pietro Muliere.

Published Papers

“Permanent versus Transitory Income Shocks over the Business Cycle” (2021) with A. Kovacs and S. Trucchi, *European Economic Review*, Elsevier, vol. 139(C).

“Leaving home and housing prices. The experience of Italian youth emancipation” (2016) with F. Modena, in G. Coppola and N. O’Higgins (Eds.), *Youth and the Crisis*, Routledge Studies in Labour Economics, Routledge, UK.

“On the Structure of Italian Households’ Consumption Patterns During the Recent Crises” (2014) *Politica economica - Journal of Economic Policy (PEJEP)*, issue 2-3, pp 235-260.

”The Italian Household Consumption: A Comparison Among Recessions,” (2014) with L. Rodano, *Politica economica - Journal of Economic Policy (PEJEP)*, issue 2-3, pp 203-234.

“Economic Insecurity and Fertility Intentions: The Case of Italy” (2014) with F. Modena and F. Sabatini, *Review of Income and Wealth*, 60, pp. 233-255.

“Housing rent dynamics in Italy” (2011) with G. Veronese, *Economic Modelling*, 28, pp. 540-548

“The (mis)specification of discrete duration models with unobserved heterogeneity: a Monte Carlo study” (2010) with C. Nicoletti, *Journal of Econometrics*, 159, pp. 1-13.

“Women’s wages and childbearing decisions: evidence from Italy” (2010) with A. Aassve and F. C. Billari, *Demographic Research*, 22(19), pp. 549-578.

Working Papers

“Consumption and saving patterns in Italy during Covid-19” (2021), with E. Guglielminetti, in *Questioni di Economia e Finanza (Occasional Papers) 620*, Bank of Italy, Economic Research and International Relations Area.

Principali risultati della quinta edizione dell’indagine straordinaria sulle famiglie italiane (September 2021), with F. Zanichelli, Bank of Italy **Covid-19 Note**

Principali risultati della quarta edizione dell’indagine straordinaria sulle famiglie italiane (May 2021), with F. Zanichelli, Bank of Italy Covid-19 Note

Principali risultati della terza edizione dell’indagine straordinaria sulle famiglie italiane nel 2020 (March 2021), with F. Zanichelli, Bank of Italy **Covid-19 Note**

Principali risultati della seconda edizione dell’indagine straordinaria sulle famiglie italiane nel 2020 (March 2021), with F. Zanichelli, Bank of Italy **Covid-19 Note**

“Consumption and Wealth: new evidence from Italy” (2020), with R. de Bonis, D. Liberati and J. Muellbauer, in *Temi di discussione (Economic working papers) 1304*, Bank of Italy, Economic

Research and International Relations Area.

“Spending Today or Spending Tomorrow? The Role of Inflation Expectations on Consumer Behaviour” (2020), with R. Zizza, in *Temi di discussione (Economic working papers)* 1276, Bank of Italy, Economic Research and International Relations Area.

“Granular sources of the Italian business cycle” (2018) with N. Gnocato, *Temi di discussione (Economic working papers)* 1190, Bank of Italy, Economic Research and International Relations Area.

“Permanent versus Transitory Income Shocks over the Business Cycle”(2019) with A. Kovacs and S. Trucchi, IFS Working Paper WP19/29.

“Permanent versus Transitory Income Shocks over the Business Cycle”(2018) with A. Kovacs and S. Trucchi, *Working Papers* 2018:23, Department of Economics, University of Venice "Ca' Foscari".

“Household spending out of a tax rebate: Italian €80 tax bonus”(2017) with A. Neri and F. Scoccianti, *Questioni di Economia e Finanza (Occasional Papers)* 379, Bank of Italy, Economic Research and International Relations Area.

“Household spending out of a tax rebate: Italian 80 tax bonus”(2017) with A. Neri and F. Scoccianti, *Working Paper Series* 2099, European Central Bank.

“Estimating demand elasticities in the recent crises”(2015), mimeo.

“Easier said than done: the divergence between soft and hard data” (2015) with A. M. Conti. *Questioni di Economia e Finanza (Occasional Papers)* 258, Bank of Italy, Economic Research and International Relations Area.

“The Italian household consumption: a comparison among recessions” (2014) with L. Rodano, mimeo.

“On the structure of Italian households' consumption patterns during the recent crises” (2014) with A. Bassanetti and F. Scoccianti, mimeo.

“Retail Market Structure and Consumer Prices in the Euro Area” (2014) with E. Ciapanna, *European Central Bank Working Paper Series*, 1744, December 2014.

“Le difficoltà di risparmio nelle valutazioni delle famiglie italiane” (2013) with A. Bassanetti, *Questioni di Economia e Finanza (Occasional Papers)* 147, Bank of Italy, Economic Research Department.

“The Welfare Consequences of a Booming Property Market” (2013) with A. Bassanetti and F. Scoccianti, mimeo.

“Economic insecurity and fertility intentions: the case of Italy” (2012) with F. Modena and F. Sabatini, *MPRA Paper* 36353, University Library of Munich.

“Retail sector concentration and price dynamics in the euro area: a regional analysis” (2011) with E. Ciapanna, *Questioni di Economia e Finanza (Occasional Papers)* 107, Bank of Italy, Economic Research Department.

“Structural features of distributive trades and their impact on prices in the euro area” (2011) with R. Anderton, A. Meyler, L. Gattini, M. Izquierdo, V. Jarvis, R. Kaarup, M. Komzakhova, B. Landau, M. Mohr, A. Page, D. Sondermann and P. Vermeulen, *Occasional Paper Series* 128, European Central Bank.

“Leaving home and housing costs. The experience of Italian youth emancipation” (2011) with F. Modena Temi di discussione (Economic working papers), 818, Bank of Italy, Economic Research Department.

“Leaving home and housing costs. The experience of Italian youth emancipation” (2011) with F. Modena Department of Economics Working Papers 1/2011, Department of Economics, University of Trento.

“(Non)persistent effects of fertility on female labour supply” (2011) with Roberta Zizza, ISER working papers 2011-04, Institute for Social and Economic Research.

“(Non)persistent effects of fertility on female labour supply” (2010) with Roberta Zizza, Temi di discussione (Economic working papers) 783, Bank of Italy.

“Housing rent dynamics in Italy” (2010) with G. Veronese, Questioni di Economia e Finanza (Occasional Papers) 62, Bank of Italy, Economic Research Department.

“The (mis)specification of discrete duration models with unobserved heterogeneity: a Monte Carlo study” (2009) with C. Nicoletti, Temi di discussione, Bank of Italy, n. 705.

“The (mis)specification of Discrete Time Duration Models with Unobserved Heterogeneity: a Monte-Carlo study” (2006) with C. Nicoletti, ISER Working Paper n.53.

“Socio-economic Differences in Postponement and Recuperation of fertility in Italy: Results from a Multi-Spell Random Effect Model” (2006) with A. Aassve and F. C. Billari, ISER Working Paper n.26.

“Income and childbearing decisions: Evidence from Italy” (2006) with A. Aassve and F. C. Billari, ISER Working Paper n.6.

Media Coverage

- Fears for the future: Saving dynamics after the Covid-19 outbreak (2021) **Voxeu**
- Dietro il risparmio degli italiani c'e' la paura del futuro (2021) **lavoce.info**
- Fiducia va cercando (2015) il Foglio
- Giudizi delle imprese manifatturiere: e se fosse New Normal? (2015) Prometeia
- Crisi, allarme di Bankitalia: "Per il 65% delle famiglie il reddito insufficiente" (2013) **Libero**
- Work and Family in Italy (2011)
- Quello strano rapporto tra salari materni e fecondit (2011) **Knowledge Bocconi**
- Il mercato che blocca i giovani dentro casa (2012) **in genere**

Teaching Experience

Teaching Assistant, Statistics (B.Sc.), Bocconi University, Spring 2005

Teaching Assistant, Mathematics (B.Sc.), Bocconi University, Fall 2004

Fields of Interests

Empirical labour economics, household behavior, household finance, consumption, poverty and fertility, panel data econometrics, survival analysis, microeconometrics.

Honors and Awards

Fellowship for postgraduate studies in a foreign Country, Istituto per la Vigilanza sulle Assicurazioni Private e di interesse collettivo (ISVAP), 2006.

Ph.D. Scholarship, Ministero dell'Istruzione, dell'Università e della Ricerca, Italy, 2003-2005.

Bachelor Award, Bocconi University, 2002

Fellowship for postgraduate studies in Statistics, Bocconi University, 2002

Foreign Language Course Award at the English Language Institute in Dublin (Intermediate), Regione Basilicata, 1998

Foreign Language Course Award at the King's College in Dublin (Upper Intermediate), INPDAP, 1994

Refereeing Activity

Journal of the Royal Statistical Society (A), Applied Economics, Economic Modelling, Journal of Economics and Statistics, Population Studies, Journal of Business Cycle Measurement and Analysis, Advances in Life Course Research, Regional Studies, Temi di discussione Banca d'Italia.

Foreign Knowledge

Italian: Native; English: Very Fluent; French: Very Fluent; German: Basic; Russian: Basic.

Computer Skills

Stata, SAS, L^AT_EX, Matlab, EViews, R, SPSS, Perl.

References

Prof. John Muellbauer, Nuffield College, Oxford University, Oxford, UK, john.muellbauer@nuffield.ox.ac.uk

Prof. Francesco Billari, Università Bocconi, Milan, Italy, francesco.billari@unibocconi.it

Prof. Marco Francesconi, Department of Economics, University of Essex, Colchester, UK, mfranc@essex.ac.uk

Prof. Arnstein Aassve, Department of Institutional Analysis and Public Management, Bocconi University: arnstein.aassve@unibocconi.it

Prof. Cheti Nicoletti, Department of Economics and Related Studies, University of York, UK, cheti.nicoletti@york.ac.uk

Other Contributions

Autumn 2017, 2018 and 2020, 2021: Member of the committee for the selection of Stringher, Mortara and Menichella fellows at the Bank of Italy.

October 2017-October 2018: Member of the Working Group on General Economic Statistics at the ECB.

September 2014-February 2015: Member of the committee for the research fellowship at the Bank of Italy.

September 2013-February 2014: Member of the committee for the research fellowship at the Bank of Italy.

2010-2013 Member of Expert Group on the Functioning of the single market in the Euro Area and on the Structural Features of Distributive Trades.

September 2010-July 2014: Member of committee for economic publications at the Bank of Italy;

2007-2010: Involved in the narrow inflation projection exercise held in the Eurosystem and coordinated by the European Central Bank.